

Bloubergstrand's Eden on the Bay development to have 171 units

EDEN on the Bay, a new residential and retail development, is under way at Big Bay Beach Estate in Bloubergstrand, Cape Town. It is being developed in a joint venture by Asrin and Mvelaprop. Eden Bay will consist of 171 apartments with one or two bedrooms, as well as deluxe penthouses. Prices range from R995 000 to R8,5m.

Top awards for Zimbali Coastal Resort

ZIMBALI Coastal Resort, the resort and residential development in KwaZulu-Natal, won five-star awards at the recent International Property Awards held at the Marriott Grosvenor Square in London. Zimbali was entered in the best South African development, best South African golf development and best South African developer marketing categories, and won the five-star award in each.

Compliancy A grading for Hermans & Roman

BLACK economic empowerment ratings agency Empowerdex has awarded property management company Hermans & Roman Property Solutions an A grading for compliancy. "That shows we are right on track with our aims and objectives, and well on our way to achieving our target of an AAA rating," says Leslie Hermans, chief operating officer of Hermans & Roman.

Brakpan affordable housing market on the boil

THE affordable housing market in Brakpan on the East Rand is on the boil with scores of properties being sold in the R80 000-R300 000 range, says the Aida group. Adriaan Fourie, owner of the new Aida franchise in the area, says his office achieved turnover of R10m in its first three months of operation, and most of its sales were in the affordable bracket.